

FINANCE COMMITTEE REPORT
Thursday, December 12, 2013

Update

I. Informational Items

- A. Revenues/Expenses & Balance Sheet** – Very little change from the prior month.
- B. General Fund Financial Reports** – Bob Schoch reviewed the year to date percentages.
- C. Salary Schedule** – Bob Schoch reviewed the estimating methods.
- D. EIT / Transfer Tax** – There is some hopeful news for EIT and Real Estate Transfer Taxes are showing economic rebound %
- E. Enterprise Fund Statements** –
 - Marjie Scott will be at a meeting in the near future to discuss Extended School Care.
 - Pam Gallagher presented her Financial Recovery Plan Progress Report.

II. Items Recommended for Work Session/Action Meeting - Monthly Budget Transfers

III. Other Business

Nutrition Services reviewed the progress in implementing the financial recovery plan. Frank O'Donnell questioned the staffing at Bridle Path Elementary because it is one employee higher than the other schools. Pam Gallagher explained that a special training program operates in that school. The first year has seen reductions in cafeteria monitors which has affected security.

IV. Summary of Items Moved to Work Session/Action Meeting

- A. Budget Transfers - Action Meeting – December 12, 2013**

Next Meeting Information

The next Finance Committee meeting will be **Monday, January 27, 2014 at 6:30 p.m.**